

Governing Board Meeting Minutes

Date: May 21, 2018

Time: 7:07 PM

Place: APS District Office

Board members: Brad Findlay (Chairman), Thomas Young, Dee Henderson, Sean Estes - phone

Public Attendees: None

Staff: David Sharette, Richard Fillerup, Phil Collins, Joel Wright, Tim Evancich

1. Welcome (7:07 p.m.) – Clay Hatch
2. Public Comment - None
3. Consent Agenda
 - a. Approval of the April 24th meeting minutes.
 - i. Motion: To approve the April 24th meeting minutes
 - ii. Moved: Thomas Young
 - iii. Second: Dee Henderson
 - iv. Status: Approved unanimously
4. New Business
 - a. Approval of final bond resolution. Joel Wright summarized the purpose of the bond resolution and the refinance on WV1, WV2, and Draper 3, including \$14,000,000 in new money for auditorium construction. This does not touch the Draper 1, Draper 2, or Salem campus financing. Joel explained to the board that the bond financing is set to price tomorrow and close at the beginning of June. The board has already passed a resolution to seek out the financing and this final bond resolution authorizes the finance team, underwriters and advisors to execute the bonds on behalf of the board.
 - i. Motion: To approve the final bond resolution and authorize chair Findlay to sign the resolution as presented to the board, which allows the school to refinance the WV1, WV2, and Draper 3 campuses in addition to borrow the funds for the Draper 3 auditorium project and the WV2 auditorium project as well as the associated fees in a total amount not to exceed \$48,000,000.
 - ii. Moved: Dee Henderson
 - iii. Second: Thomas Young
 - iv. Status: Approved unanimously
 - b. Disciplinary councils. Tim Evancich and David Sharette explained what a disciplinary council is and how it is used. The board is supposed to approve the list of members of the councils each year and this is that opportunity. Questions were asked about whether non-stakeholders should be brought into the councils. Dee Henderson

recommended that we include a representative from the Salem campus on the list.

- i. Motion: To approve the current list of names and direct the administration to come back in a future meeting with representation from each campus on the list and ask management to come back with a tighter policy regarding who attends each council meeting.
 - ii. Moved: Dee Henderson
 - iii. Second: Thomas Young
 - iv. Status: Approved unanimously
5. Follow-up Business
 - a. None
6. Management Company Report
 - a. Campus spotlight - Salem. Richard Fillerup came up from the Salem school to give a report on the Salem campus.
 - b. Campus reports.
 - c. Financial report. Phil presented a FY2019 budget to the board and Q3 financials.
 - i. Motion: To approve the FY2019 budget and the Q3 financials
 - ii. Moved: Dee Henderson
 - iii. Second: Thomas Young
 - iv. Status: Approved unanimously
7. Next Meeting
 - a. The next board meeting is scheduled for June 26th at 7:00 PM
8. Adjournment
 - a. Motion to adjourn
 - i. Moved: Dee Henderson
 - ii. Second: Thomas Young
 - iii. Approved unanimously