

Governing Board Meeting Minutes

March 29, 2017

5:00 p.m.

APS offices

Attendees: Board members: Brad Findlay (Chairman), Clay Hatch, Jason Mecham, Dee Henderson (phone), Stacy McNeil, Chris Diener joined by phone at 5:56
Staff: Carolyn Sharette, David Sharette, Tim Evancich, Phil Collins,
Public: Ed McDonald, Joel Wright

1. Welcome – Brad Findlay
2. Approve the minutes from the meeting held March 15, 2017 as presented.
 - a. Motion: To approve the minutes of the above meetings as presented
 - b. Moved: Stacy McNeill
 - c. Second: Jason Mecham
 - d. Status: Approved unanimously
3. Follow-up Business:
 - a. Salem Campus financing - Joel Wright reported on the status of the Salem Campus financing. The financing with USDA is approved and the interest rate is locked in at 3.375%. This will represent a savings of \$141,000 annually on debt service. The loan will continue in processing for a few months with closing projected to be in late April.
 - b. There is a parcel at the Salem Campus that is 1.9 acres, and is contiguous to the school and used for the parking lot. It is owned by Liberty Board, so it is not in the USDA loan. It is anticipated that the Liberty Board will meet post-closing of the building and donate this parcel to UCA in a quit-claim deed.
 - c. Board motion: ***To adopt the following: Loan Resolution Security Agreement, Letter of Intent to Meet Conditions, Certification Approval and Resolution of UCA Accepting donation of 1.91 acre parcel from Liberty) as presented by Joel Wright and distributed to the board for their review.***
 - i.*** MOVED: Stacy McNeill
 - ii.*** SECOND: Clay Hatch
 - iii.*** STATUS: Approved unanimously - Dee Henderson recused himself
4. New Business:
 - a. Salem Bus Fee Update - it is proposed that the Salem bus fee schedule increase by \$5/month next school year. This is to help cover more costs associated with the busses.

- i. MOTION: To approve the Salem bus fee increase by \$5 per month
 - ii. Moved: Dee Henderson
 - iii. Second: Clay Hatch
 - iv. Status: Approved unanimously
5. Brad asked Tim to update the board on the Draper 3 project. Tim explained that we have come across many hurdles to continue the project and the difficulty we have had to continue construction.
6. Next meeting April 25, 2017 at the West Valley 1 at 4:30 p.m.
7. Motion to Adjourn to Executive Session:
 - a. MOVED: Dee henderson
 - b. Second: Stacy McNeil
 - c. Status: approved unanimously
8. Motion to Adjourn to Public Session:
 - a. MOVED: Dee Henderson
 - b. Second: Clay Hatch
 - c. Status: Unanimous
9. Motion to Adjourn the Public Meeting
 - a. Moved: Stacy McNeil
 - b. Second: Dee Henderson
 - c. Status: Unanimous